
CCLRD

Camp and Center Lakes Rehabilitation District



A LOOK BACK IN FINANCIALS CCLRD 2019

The FINANCIAL health of your district
At a glance

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WHAT ARE CCLRD CASH ASSETS TODAY?

Net Worth - As of 8/22/2019

Banking Account Assets	Balance				
Preferred Checking 5690	\$ 24,867	This account is a non-interest bearing checking account used for all expense payments throughout the year.			
Lapsable Account 4089	\$ 147,162	This account is an interest bearing savings account for all monies used for annual expenses except capital purchases			
Non-Lapsable Account 1561	\$ 171,130	This account is an interest bearing savings account for all monies used for capital savings and can be held over year over year			
	\$ 343,158	OVERALL TOTAL			

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CCLRD FINANCIAL NET WORTH – ANNUAL BASIS

CCLRD Bank Accounts	12/31/2013 Balance	12/31/2014 Balance	12/31/2015 Balance	12/31/2016 Balance	12/31/2017 Balance	12/31/2018 Balance	8/22/2019 Balance
Preferred Checking	\$ 23,433	\$ 43,096	\$ 20,367	\$ 24,311	\$ 89,981	\$ 19,805	\$ 24,867
Lapsable Account - Money Market Savings	\$ 108,630	\$ 86,249	\$ 84,397	\$ 145,392	\$ 74,697	\$ 211,901	\$ 147,162
Non lapsable Account - Money Market Savings	\$ 32,329	\$ 125,483	\$ 125,633	\$ 99,082	\$ 199,193	\$ 170,989	\$ 171,130
TOTAL ALL ACCOUNTS	\$ 164,392	\$ 254,828	\$ 230,396	\$ 268,785	\$ 363,871	\$ 402,695	\$ 343,158

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REVENUE and EXPENSES 2017 to 2020

	2017 Budget	2017 Actuals	2018 Budget	2018 Actuals	2019 Budget	2019 Actuals YTD 7/10/19	Proposed 2020 Budget
REVENUES							
PERCENTAGE CHANGE FROM PREVIOUS YEAR	+16.92% Increase from 2016 Budget		(TAX DECREASE FROM 2017) -2.98%		(TAX DECREASE FROM 2018) -19.30%		(TAX CHANGE FROM 2019) 0.00%
TAXES							
General Property Tax	\$ 235,000.00	\$ 235,000.00	\$ 228,000.00	\$ 232,120.07	\$ 184,000.00	\$ 129,986.88	\$ 184,000.00
INTERGOVERNMENTAL	\$ -	\$ -	\$ -	\$ 6,090.00	\$ -	\$ 12,633.64	\$ -
MISCELLANEOUS REVENUES	\$ 7,050.00	\$ 9,224.33	\$ 46,688.99	\$ 46,903.59	\$ 69,605.37	\$ 1,208.42	\$ 77,513.31
TOTAL REVENUES	\$ 242,050.00	\$ 244,224.33	\$ 274,688.99	\$ 285,113.66	\$ 253,605.37	\$ 143,828.94	\$ 261,513.31
EXPENDITURES							
GENERAL GOVERNMENT	\$ (50,800.00)	\$ (27,575.77)	\$ (69,410.00)	\$ (52,664.90)	\$ (64,010.00)	\$ (9,370.49)	\$ (60,760.00)
CONSERVATION AND DEVELOPMENT	\$ (198,950.00)	\$ (122,343.19)	\$ (207,850.00)	\$ (138,985.45)	\$ (185,825.00)	\$ (130,050.16)	\$ (203,300.00)
CAPITAL OUTLAY	\$ (25,000.00)	\$ (25,000.00)	\$ (15,000.00)	\$ (16,250.00)	\$ (50,000.00)	\$ (11,392.50)	\$ -
DEBT SERVICE							
TOTAL BUDGETED EXPENDITURES	\$ (274,750.00)	\$ (174,918.96)	\$ (292,260.00)	\$ (207,900.35)	\$ (299,835.00)	\$ (150,813.15)	\$ (264,060.00)

By
The
Numbers!

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CCLRD FINANCIAL GOALS FOR 2019/2020

- *Purchase new transport to replace aging equipment.*
 - *We should have the new transport by close of CY2019.*
- *Design vacuum barge pontoon boat – accumulate materials.*
 - *Concept plans drawn up, investigating material needs & preliminary costs versus benefits.*
- *Maintain healthy financials for the district and as always improve efficiency where we can.*
- *Ultimate goal is make CCLRD a lake district YOU can be proud of.*

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Financial questions:

Why is the tax revenue base remaining so low, almost 20% below normal levels?

\$ In 2018 CCLRD did not use all of the revenue taken in, mainly because:

- Conservation and Development Expenses were down \$68.9K below budget
 - We were not out harvesting weeds as often due to the low Milfoil population within both lakes. This resulted in harvesting wage decrease of \$25.3K.
 - We also had a decrease in harvesting expenses of \$28.3K.
 - Herbicide treatment cost was also lower by \$10.6K
 - General lake cost was also lower by \$1.7K
 - Water patrol startup costs were higher as well as general lake (due to flag installations), but educational signs were lower

General Government expenses were \$16.7K below budget

- **As in previous years this board is applying excess revenue to the following year budget per state law, and not place the surplus in a general slush fund.**