
CCLRD

Camp and Center Lakes Rehabilitation District



A LOOK BACK IN FINANCIALS CCLRD 2018

The FINANCIAL health of your district at a glance

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WHAT ARE CCLRD CASH ASSETS TODAY?

Net Worth - As of 8/25/2018

Banking Account Assets	Balance				
Preferred Checking 5690	\$ 47,042	This account is a non-interest bearing checking account used for all expense payments throughout the year.			
Lapsable Account 4089	\$ 141,595	This account is an interest bearing savings account for all monies used for annual expenses except capital purchases			
Non-Lapsable Account 1561	\$ 170,876	This account is an interest bearing savings account for all monies used for capital savings and can be held over year over year			
	\$ 359,512	OVERALL TOTAL			

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CCLRD FINANCIAL NET WORTH – ANNUAL BASIS

CCLRD Bank Accounts	12/31/2012 Balance	12/31/2013 Balance	12/31/2014 Balance	12/31/2015 Balance	12/31/2016 Balance	12/31/2017 Balance	8/25/2018 Balance
Preferred Checking	\$ 23,285	\$ 23,433	\$ 43,096	\$ 20,367	\$ 24,311	\$ 89,981	\$ 47,042
Lapsable Account - Money Market Savings	\$ 114,434	\$ 108,630	\$ 86,249	\$ 84,397	\$ 145,392	\$ 74,697	\$ 141,595
Non lapsable Account - Money Market Savings	\$ 74,231	\$ 32,329	\$ 125,483	\$ 125,633	\$ 99,082	\$ 199,193	\$ 170,876
TOTAL ALL ACCOUNTS	\$ 211,950	\$ 164,392	\$ 254,828	\$ 230,396	\$ 268,785	\$ 363,871	\$ 359,512

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BY THE NUMBERS

REVENUE and EXPENSES – 2016 to 2019 (by major category)

	2016 <u>Actuals</u>	2017 <u>Actuals</u>	2018 <u>Budget</u>	2018 <u>Actuals</u> YTD 7/15/18	<u>Proposed</u> 2019 <u>Budget</u>
REVENUES					
	16.92%		-2.98%		(TAX DECREASE FROM 2018) -19.30%
TAXES					
General Property Tax	\$ 201,000.00	\$ 235,000.00	\$ 228,000.00	\$ 162,003.47	\$ 184,000.00
INTERGOVERNMENTAL	\$ 26,990.62	\$ -	\$ -		\$ -
MISCELLANEOUS REVENUES	\$ 11,369.69	\$ 9,224.33	\$ 46,688.99	\$ 42,412.95	\$ 69,605.37
TOTAL ACTUAL REVENUES	\$ 239,360.31	\$ 244,224.33	\$ 274,688.99	\$ 204,416.42	\$ 253,605.37
EXPENDITURES					
GENERAL GOVERNMENT	\$ (55,915.40)	\$ (27,575.77)	\$ (69,410.00)	\$ (32,115.04)	\$ (64,010.00)
CONSERVATION AND DEVELOPMENT	\$ (145,055.92)	\$ (122,343.19)	\$ (189,850.00)	\$ (86,103.74)	\$ (185,825.00)
CAPITAL OUTLAY	\$ -	\$ (25,000.00)	\$ (15,000.00)	\$ (16,250.00)	\$ (50,000.00)
DEBT SERVICE					
TOTAL ACTUAL EXPENDITURES	\$ (200,971.32)	\$ (174,918.96)	\$ (274,260.00)	\$ (134,468.78)	\$ (299,835.00)

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CCLRD FINANCIAL GOALS FOR 2018

- *Purchase new transport to replace aging equipment.*
- *Build pontoon boat vacuum barge*
- *Maintain healthy financials for the district and continue to look for ways to be more financially efficient*

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2018 Capital Expenses



Patrol Boat #1 – 2010 Bass Tracker Pro 16 Main use – Center Lake

- 16 foot flat bottom
- 2010 Mercury 30HP 4 stroke EFI
- 2010 Tracker trailer



Patrol Boat #2 – 2008 Lowe Angler 165DC Main use – Camp Lake

- 16 foot deep vee
- 2007 Mercury 50HP 4 stroke EFI
- 2007 Karavan trailer

Total cost for both boats
turned into patrol boats
\$28.5K

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Financial questions:

Why the tax revenue decrease?

\$ In 2017 CCLRD did not use all of the revenue taken in, mainly because:

❑ Conservation and Development Expenses were down \$76.5K below budget

- We were not out harvesting weeds as often due to the low Milfoil population within both lakes. This resulted in harvesting wage decrease of \$28K.
- We also had a decrease in harvesting expenses of \$27K.
- Herbicide treatment cost was also lower by \$12.5K

❑ General Government expenses were \$23K below budget

- CCLRD budgeted for a negative (\$33K) expenses to revenue, so due to the reduction in costs and the negative budget this resulted in a \$69K revenue surplus
- As in previous years this board has chosen to apply excess revenue to the following year budget per state law, and not place the surplus in a general slush fund.