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# CCLRD

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Camp and Center Lakes Rehabilitation District



## A LOOK BACK IN FINANCIALS CCLRD 2015

Where have we been, where are we going

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## Camp and Center Lakes Rehabilitation District

### WHAT ARE CCLRD CASH ASSETS TODAY?

#### Net Worth - As of 8/28/2015

<b>Banking Account Assets</b>	<b>Balance</b>	
<b>Preferred Checking 5690</b>	\$ 23,218	This account is a non-interest bearing checking account used for all expense payments throughout the year.
<b>Lapsable Account 4089</b>	\$ 45,921	This account is an interest bearing savings account for all monies used for annual expenses except capital purchases
<b>Non-Lapsable Account 1561</b>	\$ 125,581	This account is an interest bearing savings account for all monies used for capital savings and can be held over year over year
	<b>\$ 194,720</b>	<b>OVERALL TOTAL</b>

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## Camp and Center Lakes Rehabilitation District

### BY THE NUMBERS

REVENUE and EXPENSES – 2013 to 2016  
(by major category)

	2013 Actuals	2014 Actuals	2015 Budget	2015 Actuals As of August 28, 2015	PROPOSED 2016 Budget
<b>REVENUES</b>					-17.3% TAX DECREASE FROM 2015
<b>TAXES</b>					
General Property Tax	\$ 223,000.00	\$ 243,000.00	\$ 243,000.00	\$ 169,551.98	\$ 201,000.00
<b>INTERGOVERNMENTAL</b>	\$ -	\$ 24,750.00	\$ -		\$ -
<b>MISCELLANEOUS REVENUES</b>	\$ 9,453.99	\$ 38,623.09	\$ 6,550.00	\$ 13,011.06	\$ 5,550.00
<b>TOTAL REVENUES</b>	<b>\$ 232,453.99</b>	<b>\$ 306,373.09</b>	<b>\$ 249,550.00</b>	<b>\$ 182,563.04</b>	<b>\$ 206,550.00</b>
<b>EXPENDITURES</b>					
<b>GENERAL GOVERNMENT</b>	\$ (46,025.49)	\$ (45,891.01)	\$ (50,450.00)	\$ (32,959.18)	\$ (49,900.00)
<b>CONSERVATION AND DEVELOPMENT</b>	\$ (144,643.40)	\$ (143,148.44)	\$ (159,447.00)	\$ (110,711.62)	\$ (180,168.00)
<b>CAPITAL OUTLAY</b>	\$ (89,342.96)	\$ (51,897.88)	\$ (50,000.00)	\$ (99,000.00)	\$ -
<b>DEBT SERVICE</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL ACTUAL EXPENDITURES</b>	<b>\$ (280,011.85)</b>	<b>\$ (240,937.33)</b>	<b>\$ (259,897.00)</b>	<b>\$ (242,670.80)</b>	<b>\$ (230,068.00)</b>

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## CCLRD FINANCIAL GOALS FOR 2016



### *Reduce taxes for 2016*

- WHY???

- CCLRD obtained DNR grant money for new equipment, unplanned for in budget.



**Maintain healthy financials for 2016, continue fiscal responsibility**



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## Camp and Center Lakes Rehabilitation District

# 2015 Forecast

\$ 194,719.87 Total cash assets as of 8/28/2015  
\$ 73,448.02 Income still open  
\$ (66,226.20) Expected additional expenditures from 8/28/2015 - 12/31/2015, including capital

**\$ 201,941.69 ESTIMATED Total expected year ending 2015 cash assets**

\$ 206,550.00 2016 Total revenue  
\$ (230,068.00) 2016 Expenses with capital

**\$ 178,423.69 ESTIMATED Total expected year ending 2016 cash assets**

**\$ 100,000.00 Accountant (C&H CPAs) recommended reserve funds year over year (Lapsable Fund)**

**\$ 78,423.69 Initial amount over reserve**

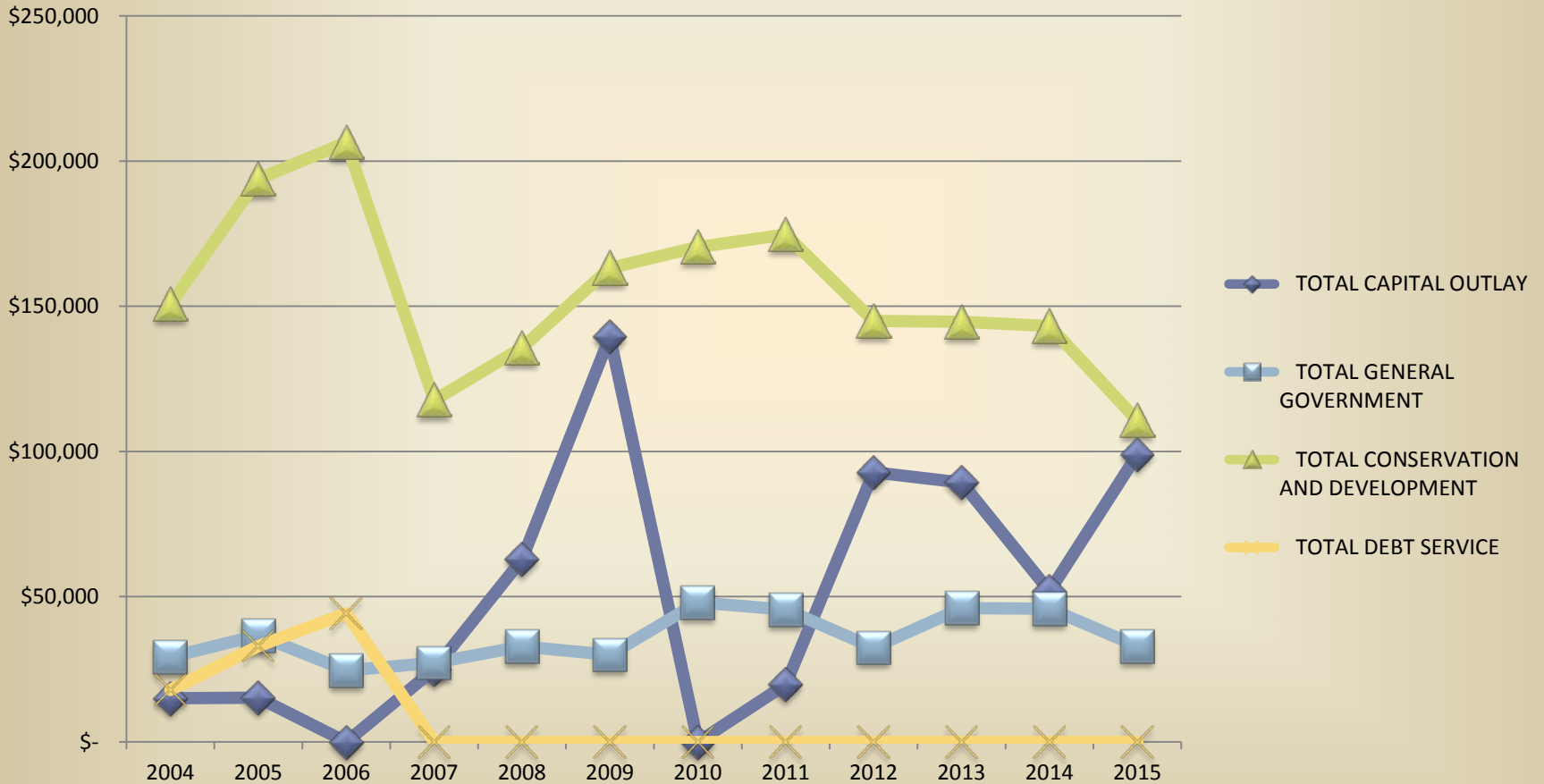
**\$ (52,000.00) Expenses 1st part of the year before Tax Settlement Check**

**\$ 26,423.69 Expected amount over reserve at end of 2016**

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## Camp and Center Lakes Rehabilitation District

### EXPENDITURES YEAR OVER YEAR



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## Camp and Center Lakes Rehabilitation District

### CCLRD FINANCIAL NET WORTH – ANNUAL BASIS

CCLRD Bank Accounts	12/31/2010	12/31/2011	12/31/2012	12/31/2013	12/31/2014	8/28/2015
	Balance	Balance	Balance	Balance	Balance	Balance
Lapsable Account - Money Market Savings	\$ 122,544	\$ 127,402	\$ 114,434	\$ 108,630	\$ 86,249	\$ 45,921
Non lapsable Account - Money Market Savings	\$ 129,688	\$ 149,982	\$ 74,231	\$ 32,329	\$ 125,483	\$ 125,581
Preffered Checking	\$ 41,001	\$ 18,895	\$ 23,285	\$ 23,433	\$ 43,096	\$ 23,218
<b>TOTAL ALL ACCOUNTS</b>	<b>\$ 293,233</b>	<b>\$ 296,280</b>	<b>\$ 211,950</b>	<b>\$ 164,392</b>	<b>\$ 254,828</b>	<b>\$ 194,720</b>

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## Camp and Center Lakes Rehabilitation District

### Financial questions:

Why the tax decrease?????

- CCLRD was able to obtain a DNR grant for approximately \$25,000 towards the purchase of the new transporter. CCLRD was also able to sell an old piece of equipment that generated \$15,000 income. Both sources of income cannot be “counted on” since many variables are involved. Since this revenue was unplanned, taxes for 2016 can be lower than expenses to use up the additional revenue.
- CCLRD also held the line on expenses, thus meeting budget in 2014, and so far in 2015.

Will this happen again for 2017?

- It is possible that the lower tax rate can be held for 2017 if the budget for revenue and expenses are held in 2016. Since expenses are highly variable due to weather and lake conditions it is near impossible to accurately determine the tax rate at this time.



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## Camp and Center Lakes Rehabilitation District

### Website Editor Notes

- The website has gone through more improvements this year, adding more rows for 2015 & 2016, plus a Water Quality Report page (to be filled in) along with other page edits.

Please go visit the updated site and let us know how to continue to improve!

THANK YOU FOR YOUR TIME TODAY!!

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WHAT ELSE????